#### Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L15421UP1932PLC022174

# Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ in lakhs, except per share data)

		3 Months ended		Year ended		
	31-Mar-2020	3 Months ended	31-Mar-2019	31-Mar-2020	ended 31-Mar-2019	
Particulars	(Audited) (refer note 8)	(Unaudited)	(Audited) (refer note 8)	(Audited)	(Audited)	
1 Revenue from operations	148857	106502	85435	442357	315156	
2 Other income	771	1030	438	4007	6764	
Total income	149628	107532	85873	446364	321920	
3 Expenses						
(a) Cost of materials consumed	142276	91169	136101	301068	275190	
(b) Purchases of stock-in-trade	662	817	631	2229	1925	
(c) Changes in inventories of finished goods, stock-in-trade and work-in- progress	(32227)	(10525)	(81817)	21883	(53982)	
(d) Employee benefits expense	7581	6335	6407	25498	22387	
(e) Finance costs	1509	1402	2570	7932	6799	
(f) Depreciation and amortisation expense	1856	1929	1418	7489	5695	
(g) Other expenses	12371	10234	12389	38403	38732	
Total expenses	134028	101361	77699	404502	296746	
4 Profit/(loss) from continuing operations before exceptional items and tax	15600	6171	8174	41862	25174	
5 Exceptional items (net) - income/(expense)	282	-	2035	282	2035	
6 Profit/(loss) from continuing operations before tax	15882	6171	10209	42144	27209	
7 Tax expense						
(a) Current tax	2905	1075	1964	7634	6013	
(b) Deferred tax	(1735)	973	(1011)	1762	(860)	
Total tax expense	1170	2048	953	9396	5153	
8 Profit/(loss) from continuing operations after tax	14712	4123	9256	32748	22056	
9 Profit/(loss) from discontinued operations	-	-	-	-	-	
10 Tax expense of discontinued operations	-	-	-	-	-	
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	
12 Profit/(loss) for the period	14712	4123	9256	32748	22056	
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	(148)	-	(211)	(148)	(211)	
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(52)	-	(74)	(52)	(74)	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
Other comprehensive income for the period, net of tax	(96)	-	(137)	(96)	(137)	
14 Total comprehensive income for the period	14616	4123	9119	32652	21919	
15 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2579	2479	2579	
16 Other Equity				124586	105249	
17 Earnings / (loss) per share of $₹$ 1/- each (not annualised)						
(a) Basic (in ₹)	5.93	1.66	3.59	13.01	8.55	
(b) Diluted (in ₹)	5.93	1.66	3.59	13.01	8.55	

See accompanying notes to the standalone financial results

#### Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2020

Particulars31-Mar-2020 (Audited) (refer note 8)1Segment Revenue (a) Sugar Businesses Sugar137119 Co-GenerationCo-Generation8285 9907Distillery9907(b) Engineering Businesses Gears3403 9080Water2368Total Segment revenue21305Total Revenue from operations1488572< Segment Results (a) Sugar Businesses Sugar13477 Co-GenerationCo-Genering Businesses Gears910 21305Sugar13477 Co-Generation2646 1640Distillery1303(c) Others303(d) Sugar Businesses Gears910 293Sugar137763(b) Engineering Businesses Gears910 293Uwater39313033(c) Others(37)Total Segment results19029Less :19029Less :1509(i) Finance costs1509(ii) Other unallocable expenditure net of unallocable income1920(iii) Other unallocable expenditure net of unallocable income1920Total Profit /(loss) before tax15882	3 Months ended 31-Dec-2019 (Unaudited) 93999 5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	31-Mar-2019 (Audited) (refer note 8) 666789 9232 5018 81039 4115 8904 4115 8904 10369 <b>3076</b> 3076 10369 3191 4697 3076 10964 1237 751 1988	Year of 31-Mar-2020 (Audited) 385811 18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	ended 31-Mar-2019 (Audited) 253100 20279 21398 294777 13308 24915 38223 6200 339200 24044 315156 7921 9111 13271 30303 3814 733 4547 7 34857
Particulars       (Audited) (refer note 8)         1       Segment Revenue       (Audited) (refer note 8)         1       Sugar Businesses       137119         Co-Generation       8285         Distillery       9907         155311       (b) Engineering Businesses       3403         Water       9080         12483       (c) Others       2368         Total Segment revenue       1170162         Less : Inter segment revenue       21305         Total Revenue from operations       148857         2       Segment Results       13477         (a) Sugar Businesses       910         Sugar       13477         Co-Generation       2646         Distillery       1640         Water       393         Water       393         Gears       910         Water       393         Gears       910         Water       393         (c) Others       (37)         Total Segment results       19029         Less :       ()         (i) Finance costs       1509         (ii) Other unallocable expenditure net of unallocable income       1922         Les	(Unaudited) 93999 5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	(Audited) (refer note 8) 666789 9232 5018 81039 4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 55	(Audited) 385811 18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	(Audited) 253100 20279 21398 294777 13308 24915 38223 6200 339200 24044 315156 7921 9111 13271 30303 3814 733 4547 7
isegment Revenue       (a)       Sugar Businesses         Sugar       137119         Co-Generation       8285         Distillery       9907         155311       (b)         (b)       Engineering Businesses         Gears       3403         Water       9080         12483       (c)         (c)       Others       2368         Total Segment revenue       1170162         Less: Inter segment revenue       21305         Total Revenue from operations       148857         2       Segment Results       (a)         (a)       Sugar Businesses       13477         Sugar       134477       2646         Distillery       1640       148057         2       Segment Results       (a)       147763         (b)       Engineering Businesses       910       14763         Gears       910       1303       1303         (c)       Others       (37)       1303         (c)       Others       (37)       1303         (c)       Others       1509       (282)         (ii)       Finance costs       1509         (ii)       <	93999 5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	(refer note 8) 666789 9232 5018 81039 4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	385811 18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 442357 30253 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	253100 20279 21398 294777 13308 24915 38223 6200 24044 315156 7921 9111 13271 30303 3814 733 4547 7
1 Segment Revenue       1         (a) Sugar Businesses       137119         Co-Generation       8285         Distillery       9907         155311       (b) Engineering Businesses         Gears       3403         Water       9080         12483       (c) Others         2368       12483         (c) Others       2368         Total Segment revenue       1170162         Less: Inter segment revenue       21305         Total Revenue from operations       148857         2 Segment Results       13477         (a) Sugar Businesses       134477         Sugar       134377         Co-Generation       2646         Distillery       1640         1910       17763         (b) Engineering Businesses       910         Gears       910         Water       393         13003       (c) Others       (37)         Total Segment results       19029         Less:       1509         (i) Finance costs       1509         (ii) Cher unallocable expenditure net of unallocable income       1920         Total Profit /(toss) before tax       15882 <th>5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072</th> <th>66789 9232 5018 <b>81039</b> 4115 8904 <b>13019</b> <b>1746</b> <b>95804</b> 10369 <b>85435</b> 3191 4697 3076 <b>10964</b> 1237 751 <b>1988</b> <b>5</b></th> <th>18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)</th> <th>20279 21398 294777 13308 24915 38223 6200 339200 24044 315156 7921 9111 13271 30303 3814 733 4547</th>	5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	66789 9232 5018 <b>81039</b> 4115 8904 <b>13019</b> <b>1746</b> <b>95804</b> 10369 <b>85435</b> 3191 4697 3076 <b>10964</b> 1237 751 <b>1988</b> <b>5</b>	18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	20279 21398 294777 13308 24915 38223 6200 339200 24044 315156 7921 9111 13271 30303 3814 733 4547
(a) Sugar Businesses137119Co-Generation8285Distillery9907(b) Engineering Businesses3403Gears3403Water2368Total Segment revenue170162Less : Inter segment revenue21305Total Revenue from operations1488572 Segment Results13477(a) Sugar Businesses13477Sugar2646Distillery1640Vater393(b) Engineering Businesses910Sugar137763(c) Others(37)Total Segment revults19029Less :19029Less :1509(i) Finance costs1509(ii) Finance costs1509(iii) Cother unallocable expenditure net of unallocable income1920Total Profit /(toss) before tax15882	5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	9232 5018 81039 4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2027/ 2139/ 294777 3822 6200 339200 2404/ 31515 792 911 13277 30300 3814 733 4547
Sugar       137119         Co-Generation       8285         Distillery       9907         Instruction       1155311         (b) Engineering Businesses       3403         Gears       3403         Water       2088         Co-Others       2368         Total Segment revenue       170162         Less : Inter segment revenue       21305         Total Revenue from operations       148857         2 Segment Results       13477         (a) Sugar Businesses       13477         Sugar       13477         Co-Generation       2646         Distillery       1640         Water       393         (b) Engineering Businesses       910         Water       393         Instruction       2646         Distillery       1640         Uster       393         (c) Others       (37)         Total Segment results       1303         (c) Others       (37)         Total Segment results       19029         Less :       (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iiii) Other unallocable ex	5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	9232 5018 81039 4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2027/ 2139/ 294777 3822 6200 339200 2404/ 31515 792 911 13277 30300 3814 733 4547
Co-Generation 8285 Distillery 9907 155311 (b) Engineering Businesses Gears 3403 Water 39080 12483 (c) Others 2368 Total Segment revenue 170162 Less : Inter segment revenue 21305 Total Revenue from operations 148857 2 Segment Results (a) Sugar Businesses Sugar 13477 Co-Generation 2646 Distillery 1640 17763 (b) Engineering Businesses Gears 910 Water 393 1303 (c) Others (37) Total Segment results 19029 Less : (i) Finance costs (37) Total Segment results (1509 (ii) Exceptional items (net) - (income)/expense (282) (iii) Other unallocable expenditure net of unallocable income 1920 Total Profit /(loss) before tax 15882	5830 10144 109973 4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	9232 5018 81039 4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	18307 39117 443235 15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2027 2139 29477 3302 2491 3822 620 33920 2404 31515 792 911 1327 3030 3814 73 454
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(b) Engineering Businesses Gears Water3403 3403 9080(c) Others2368Total Segment revenue170162Less : Inter segment revenue21305Total Revenue from operations1488572 Segment Results (a) Sugar Businesses Sugar Co-Generation Distillery13477Co-Generation Distillery2646Distillery164017763117763(b) Engineering Businesses Gears Water910Water3931303 (c) Others(37)Total Segment results19029Less : (i) Finance costs (ii) Exceptional items (net) - (income)/expense (iii) Other unallocable expenditure net of unallocable income1920Total Profit /(loss) before tax15882	4509 6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 22 8072	4115 8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	15422 29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	13300 2491; 3822; 6200 2404; 339200 2404; 31515; 792; 911; 1327; 30300; 3814; 73; 454;
Gears3403Water908012483(c) Others23682368Total Segment revenue21305Total Revenue from operations1488572 Segment Results148857(a) Sugar Businesses148857Sugar2646Distillery1640177631910Water3931303(c) Others(c) Others(37)Total Segment results19029Less :(i) Finance costs(i) Finance costs1509(ii) Exceptional items (net) - (income)/expense(282)(iii) Other unallocable expenditure net of unallocable income1920Total Profit/(loss) before tax15882	6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2491: 3822: 6200 2404 315150 792: 911: 1327 30300 3814 73: 454:
Water         9080           12483         (c) Others         2368           Total Segment revenue         170162           Less : Inter segment revenue         21305           Total Revenue from operations         148857           2 Segment Results         148857           (a) Sugar Businesses         148857           Sugar         2646           Distillery         1640           177763         1303           (b) Engineering Businesses         910           Water         393           13033         (c) Others         (37)           Total Segment results         19029           Less :         (i) Finance costs         1509           (ii) Exceptional items (net) - (income)/expense         (282)           (iii) Other unallocable expenditure net of unallocable income         1920           Total Profit /(loss) before tax         15882	6630 11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	8904 13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	29287 44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2491; 3822; 6200 24044 315156 792; 911; 1327; 30300 3814 73; 454;
12483(c) Others12368Total Segment revenue170162Less : Inter segment revenue21305Total Revenue from operations1488572 Segment Results148857(a) Sugar Businesses148857Sugar2646Distillery1640Distillery1640Water3931303(c) Others(c) Others(37)Total Segment results19029Less :(i) Finance costs(i) Finance costs1509(ii) Other unallocable expenditure net of unallocable income1920Total Profit /(loss) before tax15882	11139 2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 22 8072	13019 1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	44709 8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	3822 620 2404 31515 792 911 1327 3030 3814 73 454
(c) Others2368Total Segment revenue170162Less : Inter segment revenue21305Total Revenue from operations1488572 Segment Results148857(a) Sugar Businesses2646Distillery1640Distillery1640Water3931303(c) Others(c) Others(37)Total Segment results19029Less :(i) Finance costs(i) Finance costs1509(ii) Other unallocable expenditure net of unallocable income1920Total Profit /(loss) before tax15882	2262 123374 16872 106502 2017 1721 2317 6055 1726 269 1995 222 8072	1746 95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	8071 496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	620 33920 2404 31515 792 911 1327 3030 381- 73 454
Total Segment revenue       170162         Less : Inter segment revenue       21305         Total Revenue from operations       148857         2 Segment Results <ul> <li>(a) Sugar Businesses</li> <li>Sugar</li> <li>Co-Generation</li> <li>Distillery</li> <li>1640</li> <li>17763</li> <li>(b) Engineering Businesses</li> <li>Gears</li> <li>910</li> <li>Water</li> <li>393</li> <li>1303</li> <li>(c) Others</li> <li>(a) Finance costs</li> <li>(b) Finance costs</li> <li>(c) Other unallocable expenditure net of unallocable income</li> <li>19029</li> <li>Less :</li> <li>(i) Finance costs</li> <li>(ii) Other unallocable expenditure net of unallocable income</li> <li>1920</li> <li>Total Profit /(loss) before tax</li> </ul>	123374 16872 106502 2017 1721 2317 6055 1726 269 1995 22 8072	95804 10369 85435 3191 4697 3076 10964 1237 751 1988 5	496015 53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	33920 2404 31515 792 911 1327 3030 381 73 454
Less : Inter segment revenue       21305         Total Revenue from operations       148857         2 Segment Results <ul> <li>(a) Sugar Businesses</li> <li>Sugar</li> <li>Co-Generation</li> <li>Distillery</li> <li>1640</li> <li>17763</li> <li>(b) Engineering Businesses</li> <li>Gears</li> <li>Gears</li> <li>Mater</li> <li>393</li> <li>1303</li> <li>(c) Others</li> <li>(a) Finance costs</li> <li>(b) Finance costs</li> <li>(c) Finance costs</li> <li>(c) Finance costs</li> <li>(c) Finance costs</li> <li>(c) Other unallocable expenditure net of unallocable income</li> <li>19029</li> </ul> Less :     (c) Other unallocable expenditure net of unallocable income           (c) Total Profit /(loss) before tax         15882	16872 106502 2017 1721 2317 6055 1726 269 1995 22 8072	10369 85435 3191 4697 3076 10964 1237 751 1988 5	53658 442357 30253 5324 11055 46632 4854 1349 6203 (47)	2404 31515 792 911 1327 <b>3030</b> 381- 73: 454
Total Revenue from operations       148857         2 Segment Results <ul> <li>(a) Sugar Businesses</li> <li>Sugar</li> <li>Co-Generation</li> <li>Distillery</li> <li>1640</li> <li>17763</li> <li>(b) Engineering Businesses</li> <li>Gears</li> <li>Gears</li> <li>Water</li> <li>393</li> <li>13033</li> <li>(c) Others</li> <li>(37)</li> </ul> <ul> <li>Total Segment results</li> <li>19029</li> <li>Less :</li> <li>(i) Finance costs</li> <li>(b) Enceptional items (net) - (income)/expense</li> <li>(282)</li> <li>(iii) Other unallocable expenditure net of unallocable income</li> <li>1920</li> <li>Total Profit /(loss) before tax</li> </ul>	2017 1721 2317 6055 1726 269 1995 22 8072	85435 3191 4697 3076 10964 1237 751 1988 5	442357 30253 5324 11055 46632 4854 1349 6203 (47)	31515 792 911 1327 3030 381 73 454
2 Segment Results         (a) Sugar Businesses         Sugar       13477         Co-Generation       2646         Distillery       1640         17763       17763         (b) Engineering Businesses       910         Gears       910         Water       393         1303       (c) Others         (d) Finance costs       19029         Less :       (i) Finance costs         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	2017 1721 2317 <b>6055</b> 1726 269 <b>1995</b> 22 <b>8072</b>	3191 4697 3076 <b>10964</b> 1237 751 <b>1988</b> 5	30253 5324 11055 46632 4854 1349 6203 (47)	792 911 1327 <b>3030</b> 381- 73: <b>454</b>
(a) Sugar Businesses       13477         Sugar       13477         Co-Generation       2646         Distillery       1640         17763       17763         (b) Engineering Businesses       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	1721 2317 6055 1726 269 1995 22 8072	4697 3076 <b>10964</b> 1237 751 <b>1988</b> 5	5324 11055 46632 4854 1349 6203 (47)	911 1327 3030 381 73 454
(a) Sugar Businesses       13477         Sugar       13477         Co-Generation       2646         Distillery       1640         17763       17763         (b) Engineering Businesses       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	1721 2317 6055 1726 269 1995 22 8072	4697 3076 <b>10964</b> 1237 751 <b>1988</b> 5	5324 11055 46632 4854 1349 6203 (47)	911 1327 3030 381 73 454
Sugar       13477         Co-Generation       2646         Distillery       1640         17763       17763         (b) Engineering Businesses       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	1721 2317 6055 1726 269 1995 22 8072	4697 3076 <b>10964</b> 1237 751 <b>1988</b> 5	5324 11055 46632 4854 1349 6203 (47)	911 1327 3030 381 73 454
Co-Generation 2646 Distillery 2646 (1640) 17763 (b) Engineering Businesses Gears 910 Water 393 1303 (c) Others (37) Total Segment results 19029 Less : (i) Finance costs 1509 (ii) Exceptional items (net) - (income)/expense (282) (iii) Other unallocable expenditure net of unallocable income 1920 Total Profit/(loss) before tax 15882	1721 2317 6055 1726 269 1995 22 8072	4697 3076 <b>10964</b> 1237 751 <b>1988</b> 5	5324 11055 46632 4854 1349 6203 (47)	911 1327 3030 381 73 454
Distillery       1640         17763       17763         (b) Engineering Businesses       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	2317 6055 1726 269 1995 22 8072	3076 10964 1237 751 1988 5	11055 46632 4854 1349 6203 (47)	1327 3030 381 73 454
(b) Engineering Businesses       17763         Gears       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       (1)         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	6055 1726 269 1995 22 8072	10964 1237 751 1988 5	46632 4854 1349 6203 (47)	3030 381 73 454
(b) Engineering Businesses       910         Gears       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	1726 269 <b>1995</b> 22 8072	1237 751 <b>1988</b> 5	4854 1349 6203 (47)	381 73 <b>454</b>
Gears       910         Water       393         1303       1303         (c) Others       (37)         Total Segment results       19029         Less :       (1)         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	269 1995 22 8072	751 1988 5	1349 6203 (47)	73: 454
(c) Others       1303         (d) Total Segment results       (37)         Total Segment results       19029         Less :       (i) Finance costs         (ii) Exceptional items (net) - (income)/ expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	1995 22 8072	1988 5	6203 (47)	454
(c) Others       (37)         Total Segment results       19029         Less :       1509         (i) Finance costs       1509         (ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit/(loss) before tax       15882	22 8072	5	(47)	
Total Segment results     19029       Less :	8072	-	. ,	
Total Segment results     19029       Less :		12957	. ,	2405
Less :       (i)       Finance costs       1509         (ii)       Exceptional items (net) - (income)/expense       (282)         (iii)       Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882		12,57	52700	
(i) Finance costs1509(ii) Exceptional items (net) - (income)/expense(282)(iii) Other unallocable expenditure net of unallocable income1920Total Profit /(loss) before tax15882				5405
(ii) Exceptional items (net) - (income)/expense       (282)         (iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	1402	2570	7932	679
(iii) Other unallocable expenditure net of unallocable income       1920         Total Profit /(loss) before tax       15882	-	(2035)	(282)	(203
	499	2213	2994	2884
	6171	10209	42144	2720
3 Segment Assets				
(a) Sugar Businesses Sugar 274043	233012	275499	274043	27549
Sugar         274043           Co-Generation         14269	13758	13564	14269	1356
Distillery 40520	38525	29304	40520	2930
328832	285295	318367	328832	31836
(b) Engineering Businesses				
Gears 11090	12951	14353	11090	1435
Water 35127	31792	28519	35127	2851
46217	44743	42872	46217	4287
(c) Others 2021	1964	1929	2021	192
Total Segment assets 377070	332002	363168	377070	36316
Add : Unallocable assets 16532	15851	10218	16532	1021
Total Assets 393602	347853	373386	393602	37338
4 Segment Liabilities				
(a) Sugar Businesses				
Sugar 76132	43816	63352	76132	6335
Co-Generation 427	450	431	427	43
Distillery 2306	2760	2261	2306	226
(b) Engineering Businesses	47026	66044	78865	6604
(b) Engineering Businesses Gears 2436	3218	3160	2436	316
Gears 2436 Water 20459	3218 18644	19571	2436 20459	1957
20437 22895	21862	22731	20405	2273
		1445		144
(c) Others 1436	1417	1445	1436	144
Total Segment liabilities     103196       102141     102241	_	-		
Add : Unallocable liabilities         163341           Total Liabilities         266537	<b>70305</b> 161812	<b>90220</b> 175338	<b>103196</b> 163341	<b>9022</b>

(**₹** in lakhs)

# **Standalone Statement of Assets and Liabilities**

(₹i	n la	khs)
-----	------	------

	As at	As at
Particulars	31-Mar-2020	31-Mar-2019
T WITCHING	(Audited)	(Audited)
ASSETS	()	()
1 Non-current assets		
(a) Property, plant and equipment	107393	82992
(b) Capital work-in-progress	2616	20477
(c) Investment property	538	821
(d) Other intangible assets	93	48
(e) Financial assets		
(i) Investments	7311	5403
(ii) Trade receivables	30	60
(iii) Loans	1512	81
(iv) Other financial assets	918	957
(f) Other non-current assets	5037	5894
	125448	116733
2 Current assets		
(a) Inventories	191213	211866
(b) Financial assets		
(i) Trade receivables	29502	23738
(ii) Cash and cash equivalents	3058	1368
(iii) Bank balance other than cash and cash equivalents	81	18
(iv) Loans	338	313
(v) Other financial assets	208	206
(c) Other current assets	43754	19144
	268154	256653
TOTAL - ASSETS	393602	373386
EQUITY AND LIABILITIES		
EQUITY		
~	2479	2579
<ul><li>(a) Equity share capital</li><li>(b) Other equity</li></ul>	124586	
(b) Other equity	124588	105249 107828
LIABILITIES	12/005	107020
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	44360	37350
(i) Other financial liabilities	1222	57550
(b) Provisions	4793	4324
(c) Deferred tax liabilities (net)	4949	3238
(d) Other non-current liabilities	1821	2947
()	57145	47859
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	94344	123541
(ii) Trade payables		
- total outstanding dues of micro enterprises and		
small enterprises	7	92
- total outstanding dues of creditors other than		
micro enterprises and small enterprises	75633	63669
(iii) Other financial liabilities	20079	12609
(b) Other current liabilities	15356	13544
(c) Provisions	3183	3227
(d) Current tax liabilities (net)	790	1017
	209392	217699
TOTAL- EQUITY AND LIABILITIES	393602	373386

# Standalone Statement of Cash Flows

# (₹ in lakhs)

Particulars	Year ended 31-Mar-20	Year endee 31-Mar-19
Cash flows from operating activities		
Profit before tax	42144	27209
Adjustments for :		
Depreciation and amortisation expense	7489	5695
Bad debts written off - trade receivables carried at amortised cost	315	502
Bad debts written off - other financial assets carried at amortised cost	-	3
Impairment loss allowance on trade receivables and other financial assets (net of reversals)	546	(488
Bad debts written off - non financial assets	17 (9)	70 (42)
Impairment loss allowance on non financial assets (net of reversals) Provision for non moving / obsolete inventory (net of reversals)	(9)	(42) 98
Loss on sale / write off of inventory	200	27
Net fair value (gains)/losses on investments	62	(17
Mark-to-market losses / (gains) on derivatives	2	(65
Credit balances written back	(208)	(187
Exceptional items - profit on disposal of investments	(282)	(2035)
Unrealised losses / (gains) from changes in foreign exchange rates	(20)	6
Loss on sale / write off / impairment of property, plant and equipment	20	53
Net (profit)/loss on sale / redemption of investments	0	(
Interest income	(253)	(378)
Dividend income	(356)	(399)
Finance costs	7932	6799
Working capital adjustments : Change in inventories	20527	(54072)
Change in trade receivables	(6597)	7382
Change in other financial assets	(5)	169
Change in other assets	(24600)	(10527)
Change in trade payables	12068	1057
Change in other financial liabilities	105	376
Change in other liabilities	2034	4454
Change in provisions	278	1438
Cash generated from / (used in) operations	61335	(12872)
Income tax (paid)/ refund (net)	(7076)	(4412)
Net cash inflow / (outflow) from operating activities	54259	(17284)
Cash flows from investing activities		
	(11692)	(23888)
Purchase of property, plant and equipment and intangible assets Proceeds from sale of property, plant and equipment	88	(2000)
Advance given against purchase of investments	(160)	-
Advance received against assets held for sale	10	-
Purchase of investments in subsidiaries	(1990)	(
Proceeds from disposal of investments in associate	-	2049
Proceeds from sale of investment property	561	-
Proceeds from disposal / redemption of investments (other than subsidiaries and associate)	21	58
Loans to subsidiary and associate	(1430)	(347)
Decrease / (increase) in deposits with banks	25	170
Interest received	206	367
Dividend received	356	399 (21126)
Net cash outflow from investing activities	(14005)	(21120)
Cash flows from financing activities		
Proceeds from long term borrowings	21355	45667
Repayment of long term borrowings	(8933)	(13195)
Increase / (decrease) in short term borrowings	(29197)	15893
Interest paid (other than on lease liabilities)	(7728)	(6748
Payment of lease liabilities (interest portion)	(181)	-
Payment of lease liabilities (principal portion)	(467)	-
Buy-back of equity shares	(10000)	-
Buy-back costs	(128)	-
Dividend paid to Company's shareholders	(2727)	(1806
Dividend distribution tax	(561)	(371
Increase / (decrease) in unclaimed dividends	3	(1
Net cash inflow / (outflow) from financing activities	(38564)	39439
Net increase / (decrease) in cash and cash equivalents	1600	1020
Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the year	1690 1368	1029 339

# Notes to the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Effective April 1, 2019, the Company has adopted Ind AS 116 *Leases* and applied the same to lease contracts existing as at April 1, 2019 using cumulative effect method. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4. Upon review of alternatives available to the Company, the current tax charge has been arrived at without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961, as introduced by The Taxation Laws (Amendment) Act, 2019. Based upon the assessment carried out by the Company as to when it expects to opt for the lower tax rate, the Company has remeasured its deferred tax liabilities in accordance with Ind AS 12 *Income Taxes*, using the dual tax rates as presently enacted and as a consequence, the deferred tax charge for the year is lower by ₹ 4059 lakhs.
- 5. The outbreak of COVID-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. During the period of lockdown, the main business of the Company i.e. Sugar Business, comprising manufacture of sugar and allied activities of cogeneration of power and distillation of ethanol, being essential goods, continued to operate uninterruptedly. The Company has evaluated the impact of this pandemic on its business operations and financial position using internal and external sources of information, including economic forecasts and estimates from market sources, and based on its review of current indicators of future economic conditions, there is no significant impact on carrying amount of the assets due to impairment and on its financial results as at 31 March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different in future from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 6. Exceptional item of ₹ 282 lakhs represents profit on sale of land to wholly-owned subsidiary companies.
- 7. The interim dividend of ₹ 1.10 per equity share (110%), declared by the Board of Directors of the Company in their meeting held on 10 February 2020 and paid to the shareholders during the year, has been confirmed at the board meeting as the final dividend for the financial year 2019-20.
- 8. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 9. The figures of the previous year under various heads have been regrouped to the extent necessary.

10. The above audited standalone financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 16, 2020 and June 17, 2020.

For Triveni Engineering & Industries Limited



Place : Noida Date : June 17, 2020 Dhruv M. Sawhney Chairman & Managing Director

#### TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L15421UP1932PLC022174

# Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ in lakhs, except per share data)

(₹ in lakhs, except per share data)					
		3 Months ended		Year	ended
Particulars	31-Mar-2020 (Audited) (refer note 8)	31-Dec-2019 (Unaudited)	31-Mar-2019 (Audited) (refer note 8)	31-Mar-2020 (Audited)	31-Mar-2019 (Audited)
1 Revenue from operations	149402	106926	85427	443663	315174
2 Other income	749	675	437	3627	6365
Total income	150151	107601	85864	447290	321539
3 Expenses					
(a) Cost of materials consumed	142276	91169	136101	301068	275190
(b) Purchases of stock-in-trade	662	817	631	2229	1925
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(32227)	(10525)	(81817)	21883	(53982)
(d) Employee benefits expense	7595	6370	6407	25576	22387
(e) Finance costs	1508	1404	2567	7933	6799
(f) Depreciation and amortisation expense	1856	1929	1418	7489	5695
(g) Other expenses	12454	10308	12398	38590	38767
Total expenses	134124	101472	77705	404768	296781
4 Profit /(loss) from continuing operations before share of profit of associates, exceptional items and tax	16027	6129	8159	42522	24758
5 Share of profit of associates	397	528	767	2039	2023
6 Profit /(loss) from continuing operations before exceptional items and tax	16424	6657	8926	44561	26781
7 Exceptional items (net) - income/(expense)	-	-	-	-	-
8 Profit /(loss) from continuing operations before tax	16424	6657	8926	44561	26781
9 Tax expense					
(a) Current tax	3023	1167	1964	7910	6013
(b) Deferred tax	(358)	973	(1011)	3139	(860)
Total tax expense	2665	2140	953	11049	5153
10 Profit (loss) from continuing operations after tax	13759	4517	7973	33512	21628
11 Profit/(loss) from discontinued operations	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
14 Profit /(loss) for the period	13759	4517	7973	33512	21628
Profit /(loss) for the period attributable to :					
(i) Owners of the Company	13759	4517	7973	33512	21628
(ii) Non-controlling interests	-	-	-	-	-
15 Other comprehensive income	(		( )	(	(
A (i) Items that will not be reclassified to profit or loss	(160)	-	(218)	(160)	(218)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(52)	-	(74)	(52)	(74)
B (i) Items that will be reclassified to profit or loss	(73)	(17)	43	(175)	103
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income for the period, net of tax	(181)	(17)	(101)	(283)	(41)
Other comprehensive income for the period, net of tax attributable to:	(101)	(1 7)	(101)	(202)	(41)
(i) Owners of the Company	(181)	(17)	(101)	(283)	(41)
(ii) Non-controlling interests	-	-	-	-	-
16 Total comprehensive income for the period	13578	4500	7872	33229	21587
Total comprehensive income for the period attributable to:	13578	4500	7070	22220	01507
(i) Owners of the Company (ii) Non-controlling interacts	135/8	4500	7872	33229	21587
(ii) Non-controlling interests	- 2479	- 2479	- 2579	- 2479	- 2579
17 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2579		
<ul> <li>18 Other Equity</li> <li>19 Earnings / (loss) per share of ₹ 1/- each (not annualised)</li> </ul>				131387	111473
	5.55	1.82	3.09	10.00	8.39
<ul> <li>(a) Basic (in ₹)</li> <li>(b) Diluted (in ₹)</li> </ul>	5.55	1.82	3.09 3.09	13.32 13.32	
	5.55	1.02	5.09	15.52	8.39

See accompanying notes to the consolidated financial results

#### Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2020

				2 Monthe onded Verrande				
		31-Mar-2020	3 Months ended 31-Dec-2019	31-Mar-2019	Year ended 019 31-Mar-2020 31-Mar-2			
	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	31-Mar-2019 (Audited)		
		(refer note 8)	(Chauditeu)	(refer note 8)	(nuticu)	(riuuricu)		
1 Segi	ment Revenue							
(a)	Sugar Businesses							
	Sugar	137119	93999	66789	385811	253100		
	Co-Generation	8285	5830	9232	18307	20279		
	Distillery	9907	10144	5018	39117	21398		
		155311	109973	81039	443235	294777		
(b)	0 0	0.400	4500	4115	15400	10000		
	Gears	3403	4509	4115	15422	13308		
	Water	9625 13028	7054 11563	8896 13011	30593 46015	24933 38241		
(c)	Others	2368	2262	1746	8071	6200		
	1 Segment revenue	170707	123798	95796	497321	339218		
	: Inter segment revenue	21305	16872	10369	53658	24044		
Tota	l Revenue from operations	149402	106926	85427	443663	315174		
2 Segn	nent Results							
•	Sugar Businesses							
	Sugar	13477	2017	3191	30253	7921		
	Co-Generation	2646	1721	4697	5324	9111		
	Distillery	1640	2317	3076	11055	13271		
		17763	6055	10964	46632	30303		
(b)	Engineering Businesses	010	170(	1005	1051	2014		
	Gears	910	1726	1237	4854	3814		
	Water	849 1759	586 2312	734 1971	2401 7255	719 4533		
(c)	Others	(37)	22	5	(47)	7		
Tota	1 Segment results	19485	8389	12940	53840	34843		
Less								
		1508	1404	2567	7933	6799		
• • •	Exceptional items (net) - (income)/expense	-	-	-	-	-		
. ,	Share of (profit)/loss of associates Other unallocable expenditure net of unallocable income	(397) 1950	(528) 856	(767) 2214	(2039) 3385	(2023) 3286		
	1 Profit /(loss) before tax	1930	6657	8926	44561	26781		
		10121	0007	0,20	11001	20/01		
0	nent Assets							
(a)	Sugar Businesses	274043	233012	275499	274043	275499		
	Sugar Co-Generation	14269	13758	13564	14269	13564		
	Distillery	40520	38525	29304	40520	29304		
	2 is many	328832	285295	318367	328832	318367		
(b)	Engineering Businesses							
	Gears	11090	12951	14353	11090	14353		
	Water	40011	36937	29014	40011	29014		
		51101	49888	43367	51101	43367		
(c)	Others	2021	1964	1929	2021	1929		
Tota	l Segment assets	381954	337147	363663	381954	363663		
	: Unallocable assets	22647	21808	16841	22647	16841		
	1 Assets	404601	358955	380504	404601	380504		
1 6	nont Lishilitios							
0	nent Liabilities Sugar Businesses							
(4)	Sugar	76132	43816	63352	76132	63352		
	Co-Generation	427	45010	431	427	431		
	Distillery	2306	2760	2261	2306	2261		
		78865	47026	66044	78865	66044		
(b)	Engineering Businesses							
	Gears	2436	3218	3160	2436	3160		
	Water	21683	21857	20465	21683	20465		
		24119	25075	23625	24119	23625		
(c)	Others	1436	1417	1445	1436	1445		
Tota	l Segment liabilities	104420	73518	91114	104420	91114		
	С С	166315	161861	175338	166315			
	: Unallocable liabilities	100515	101001	175556	100515	175338		

#### Consolidated Statement of Assets and Liabilities

_			(₹ in lakhs)
	Particulars	As at 31-Mar-2020 (Audited)	As at 31-Mar-2019 (Audited)
ASSETS			
	irrent assets	105000	
(a)	Property, plant and equipment	107393	82992
(b)	Capital work-in-progress	2616	20477
(c)	Investment property	1167 93	1170 48
(d)	Other intangible assets Investments accounted for using equity method	13832	48 10852
(e) (f)	Financial assets	13632	10052
(1)	(i) Investments	334	415
	(i) Trade receivables	30	413 60
	(ii) Loans	2	1
	(iv) Other financial assets	918	964
(g)	Deferred tax assets (Net)	18	-
(h)	Other non-current assets	5093	5974
(11)		131496	122953
2 Currer	it assets		
(a)	Inventories	191213	211866
(b)	Financial assets		
(-)	(i) Trade receivables	34872	23738
	(ii) Cash and cash equivalents	3204	1462
	(iii) Bank balance other than cash and cash equivalents	84	441
	(iv) Loans	338	313
	(v) Other financial assets	190	208
(c)	Other current assets	43204	19523
		273105	257551
	TOTAL - ASSETS	404601	380504
EQUITY A EQUITY (a) (b)	ND LIABILITIES Equity share capital Other equity	2479 131387	2579 111473
. ,	attributable to owners of the Company	133866	114052
	ontrolling interests	- 133866	- 114052
LIABILITI	FS	10000	114032
	urrent liabilities		
(a)	Financial liabilities		
(u)	(i) Borrowings	44360	37350
	(i) Other financial liabilities	1222	-
(b)	Provisions	4793	4324
(c)	Deferred tax liabilities (net)	7824	3238
(d)	Other non-current liabilities	1821	2947
		60020	47859
	t liabilities		
(a)	Financial liabilities		
	(i) Borrowings	94344	123541
	<ul> <li>(ii) Trade payables</li> <li>- total outstanding dues of micro enterprises and small enterprises</li> <li>- total outstanding dues of creditors other than micro</li> </ul>	7	92
	enterprises and small enterprises	75635	63672
	(iii) Other financial liabilities	20079	12609
(b)	Other current liabilities	16580	14435
(c)	Provisions	3183	3227
(d)	Current tax liabilities (net)	887	1017
		210715	218593
	TOTAL- EQUITY AND LIABILITIES	404601	380504

#### **Consolidated Statement of Cash Flows**

( <b>₹</b> in lakhs)				
Particulars	Year ended 31-Mar-20	Year ended 31-Mar-19		
Cash flows from operating activities				
Profit before tax	44561	26781		
Adjustments for :				
Share of net profit of associate accounted for using the equity method	(2039)	(2023)		
Depreciation and amortisation expense	7489	5695		
Bad debts written off - trade receivables carried at amortised cost	315	502		
Bad debts written off - other financial assets carried at amortised cost Impairment loss allowance on trade receivables and other financial assets (net of reversals)	- 546	3 (488		
Bad debts written off - non financial assets	17	(400)		
Impairment loss allowance on non financial assets (net of reversals)	(9)	(42		
Provision for non moving / obsolete inventory (net of reversals)	(74)	98		
Loss on sale /write off of inventory	200	27		
Net fair value (gains)/losses on investments	62	(17		
Mark-to-market losses / (gains) on derivatives	2	(65		
Credit balances written back	(208)	(187		
Unrealised losses / (gains) from changes in foreign exchange rates	(20)	6		
Loss on sale / write off / impairment of property, plant and equipment	20 0	53		
Net (profit)/loss on sale / redemption of investments Interest income	-	(290)		
	(229)	(380		
Dividend income	(3)	(3		
Finance costs	7933	6799		
Working capital adjustments :	20527	(E 4072)		
Change in inventories	(11968)	(54072) 7382		
Change in trade receivables	· · · · ·	169		
Change in other financial assets	(4)	(10935		
Change in other assets	(23644) 12066	10935		
Change in trade payables	12000	376		
Change in other financial liabilities	2366	5346		
Change in other liabilities	2500	1438		
Change in provisions Cash generated from / (used in) operations	58289	(12408)		
Income tax (paid)/ refund (net)	(7258)	(4462)		
Net cash inflow / (outflow) from operating activities	51031	(16870)		
Cash flows from investing activities				
Purchase of property, plant and equipment and intangible assets	(11692)	(23888)		
Proceeds from sale of property, plant and equipment	88	66		
Advance given against purchase of investments	(160)	-		
Advance received against assets held for sale	10	-		
Proceeds from sale of investments	21	2107		
Loan to associate	-	(267		
Decrease / (increase) in deposits with banks	451	(258		
Interest received	202	367		
Dividend received from associate	353	396		
Other dividends received	3	3		
Net cash outflow from investing activities	(10724)	(21474		
Cash flows from financing activities		`		
Proceeds from long term borrowings	21355	45667		
Repayment of long term borrowings	(8933)	(13195		
Increase / (decrease) in short term borrowings	(29197)	15893		
Interest paid (other than on lease liabilities)	(7729)	(6748		
Payment of lease liabilities (interest portion)	(181)	(0740)		
Payment of lease liabilities (principal portion)	(467)	_		
Acquisition of non-controlling interests	(407)			
Buy-back of equity shares	(10000)			
Buy-back costs	(10000)	-		
Dividend paid to Company's shareholders	(2727)	(1806		
Dividend distribution tax	(561)	(371		
Increase / (decrease) in unclaimed dividends	(561)	(371		
Net cash inflow/ (outflow) from financing activities	(38565)	39439		
	i î			
Net increase / (decrease) in cash and cash equivalents	1742	1095		
Cash and cash equivalents at the beginning of the year	1462	367		
Cash and cash equivalents at the end of the year	3204	1462		

# Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Effective April 1, 2019, the Company has adopted Ind AS 116 *Leases* and applied the same to lease contracts existing as at April 1, 2019 using cumulative effect method. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4. a) Upon review of alternatives available to the Company, the current tax charge has been arrived at without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961, as introduced by The Taxation Laws (Amendment) Act, 2019. Based upon the assessment carried out by the Company as to when it expects to opt for the lower tax rate, the Company has remeasured its deferred tax liabilities in accordance with Ind AS 12 *Income Taxes*, using the dual tax rates as presently enacted and as a consequence, the deferred tax charge for the year is lower by ₹ 4059 lakhs

b) With the change in taxation laws relating to taxability of dividend and removal of dividend distribution tax, the Company has provided deferred tax charge of ₹ 1395 lakhs in respect of its share in the undistributed profits of its associate, net of reversal of impact of dividend distribution tax considered in arriving at Company's share in the undistributed profits of the said associate in earlier years.

- 5. The outbreak of COVID-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. During the period of lockdown, the main business of the Company i.e. Sugar Business, comprising manufacture of sugar and allied activities of cogeneration of power and distillation of ethanol, being essential goods, continued to operate uninterruptedly. The Company has evaluated the impact of this pandemic on its business operations and financial position using internal and external sources of information, including economic forecasts and estimates from market sources, and based on its review of current indicators of future economic conditions, there is no significant impact on carrying amount of the assets due to impairment and on its financial results as at 31 March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different in future from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 6. The interim dividend of ₹ 1.10 per equity share (110%), declared by the Board of Directors of the Company in their meeting held on 10 February 2020 and paid to the shareholders during the year, has been confirmed at the board meeting as the final dividend for the financial year 2019-20.

7. The standalone audited financial results of the Company are available on the Company's website (<u>www.trivenigroup.com</u>), website of BSE (<u>www.bseindia.com</u>) and NSE (<u>www.nseindia.com</u>). Summarised standalone financial performance of the Company is as under :

					(₹ in lakhs)
	3	3 Months ended		Year	ended
Particulars	31/Mar/2020	31/Dec/2019	31/Mar/2019	31/Mar/2020	31/Mar/2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(refer note 8)		(refer note 8)		
Income from operations	148857	106502	85435	442357	315156
Profit/(loss) before tax	15882	6171	10209	42144	27209
Profit/(loss) after tax	14712	4123	9256	32748	22056
Total comprehensive income	14616	4123	9119	32652	21919

- 8. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 9. The figures of the previous year under various heads have been regrouped to the extent necessary.
- 10. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 16, 2020 and June 17, 2020.

For Triveni Engineering & Industries Limited



Place : Noida Date : June 17, 2020 Dhruv M. Sawhney Chairman & Managing Director

# TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 Website : www.trivenigroup.com CIN : L15421UP1932PLC022174

#### Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

#### (₹ in lakhs, except per share data)

	3 Months ended		Year	ended
Particulars	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
	(Audited)	(Audited)	(Audited)	(Audited)
Total Income from operations	149402	85427	443663	315174
Net Profit/(loss) for the period (before tax and Exceptional items)	16424	8926	44561	26781
Net Profit/(loss) for the period before tax (after Exceptional items)	16424	8926	44561	26781
Net Profit/(loss) for the period after tax (after Exceptional items)	13759	7973	33512	21628
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	13578	7872	33229	21587
Equity share capital	2479	2579	2479	2579
Other equity			131387	111473
Earnings/(loss) per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	5.55	3.09	13.32	8.39
(b) Diluted (in ₹)	5.55	3.09	13.32	8.39

Notes :

1. Summarised Standalone Audited Financial Performance of the Company is as under :

	3 Month	is ended	Year ended		
Particulars	31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019	
	(Audited)	(Audited)	(Audited)	(Audited)	
Total Income from operations	148857	85435	442357	315156	
Profit/(loss) before tax	15882	10209	42144	27209	
Profit/(loss) after tax	14712	9256	32748	22056	
Total comprehensive income	14616	9119	32652	21919	

2. The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the quarter and year ended March 31, 2020 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited



(₹ in lakhs)

Dhruv M.Sawhney Chairman & Managing Director

Place : Noida Date : June 17, 2020